

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: KEYSTONE
Local Government Number: 06G036

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEYSTONE URBAN RENEWAL	06005	2

TIF Debt Outstanding: 519,844

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	162,883	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	97,773
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	97,773

Rebate Expenditures:	0
Non-Rebate Expenditures:	60,806
Returned to County Treasurer:	0
Total Expenditures:	60,806

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	199,850	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 259,188**

Urban Renewal Area Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL
 UR Area Number: 06005

UR Area Creation Date: 05/1991

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Keystone

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEYSTONE CITY/BENTON COMM SCH/91 INCREM	06332	06333	3,700,004
KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM	06508	06509	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,288,700	2,295,100	0	0	-27,780	9,556,020	0	9,556,020
Taxable	0	3,849,629	2,295,100	0	0	-27,780	6,116,949	0	6,116,949
Homestead Credits									62

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **162,883** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 97,773
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 97,773

Rebate Expenditures: 0
 Non-Rebate Expenditures: 60,806
 Returned to County Treasurer: 0
Total Expenditures: 60,806

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **199,850** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For KEYSTONE URBAN RENEWAL

Wastewater Treatment Improvements Project

Description:	Upgrade Lagoon
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

West Franzenburg Addition

Description:	Develop new residential area
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Water Tower Improvements Project

Description:	Build new water tower/update water plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Lagoon Bridge

Description:	Build new bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEYSTONE URBAN RENEWAL

3563

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/05/2005
FY of Last Payment:	2014

294808

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	191,000
Interest:	12,894
Total:	203,894
Annual Appropriation?:	No
Date Incurred:	12/05/2002
FY of Last Payment:	2018

279720

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	209,000
Interest:	50,505
Total:	259,505
Annual Appropriation?:	No
Date Incurred:	09/29/2005
FY of Last Payment:	2026

95835

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	56,445
Total:	56,445
Annual Appropriation?:	Yes
Date Incurred:	10/05/2005
FY of Last Payment:	2016

Non-Rebates For KEYSTONE URBAN RENEWAL

TIF Expenditure Amount:	41,014
Tied To Debt:	294808
Tied To Project:	Wastewater Treatment Improvements Project
TIF Expenditure Amount:	19,792
Tied To Debt:	279720
Tied To Project:	Water Tower Improvements Project

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/91 INCREM
 TIF Taxing District Inc. Number: 06333
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,288,700	2,295,100	0	0	-27,780	9,556,020	0	9,556,020
Taxable	0	3,849,629	2,295,100	0	0	-27,780	6,116,949	0	6,116,949
Homestead Credits									62

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,084,746	6,116,949	3,700,004	2,416,945	63,259

FY 2014 TIF Revenue Received: 97,773

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM
 TIF Taxing District Inc. Number: 06509
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,000	0	0	0	0

FY 2014 TIF Revenue Received: 0